NetLease
by netgain

Enterprise-level lease management and easy, audit-ready compliance

NetLease manages your lease accounting directly in your NetSuite instance. Easily input lease data and get built-in compliance to ASC 842, IFRS 16 and GASB 87. Reduce the cost and risk of managing leases while automating transaction postings all the way to the general ledger for serious time savings.
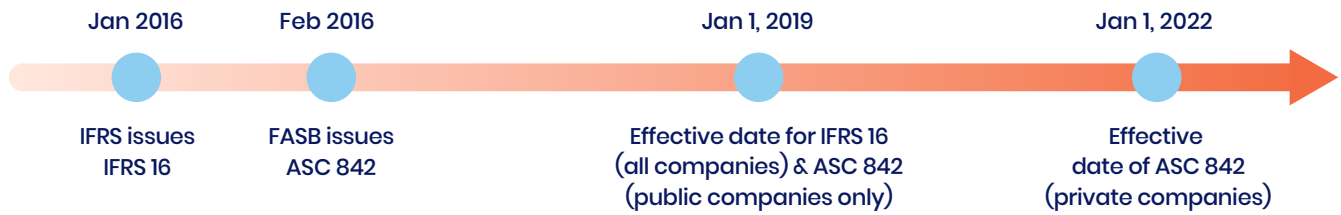

Key NetLease capabilities

- Compliant with ASC 842, IFRS 16 and GASB 87 requirements for lessee, lessor and sub-lease accounting
- Supports decision making throughout the entire lease lifecycle
- Push-button reporting for FASB, IFRS and GASB disclosures

- Full lease automation with transaction postings to the general ledger
- Integrated AP management
- Robust end-to-end audit trail
- Easy lease modifications and reversals
- Store and access key details and documents for each lease record

A native NetSuite solution provides superior benefits

- Manage lease accounting and compliance in your core financial system
- Familiar NetSuite environment
- No integration necessary

- No dreaded reconciliations of subledgers
- 100% drill-down capability
- World-class security and uptime by Oracle NetSuite

When do companies need to be compliant?

Jan 2016
IFRS issues
IFRS 16

Feb 2016
FASB issues
ASC 842

Jan 1, 2019
Effective date for IFRS 16
(all companies) & ASC 842
(public companies only)

Jan 1, 2022
Effective
date of ASC 842
(private companies)

Higher value, lower cost
- Full-featured, affordable solution leveraging existing NetSuite investment
- Time and resource savings through process and automation
- Never miss a key date

Confidence in compliance
- Easy push-button reporting
- Purpose-built disclosure reports directly feed your footnotes
- Robust audit trails

Trouble-free transition
- One-click transition from ASC 840 to 842
- Fast and simple upload and cutover process
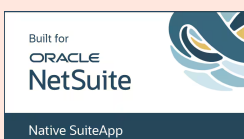- Complete historical details

The value Netgain brings

✓ **We are the NetSuite experts**
We have developed and delivered solutions for some of NetSuite's largest enterprise customers and have been recognized for superior performance

✓ **We understand how to operationalize accounting**
At our core, we are accountants focused on simplifying, standardizing, and automating solutions with a focus on controls and auditability

✓ **We have been in your shoes**
We have spent decades closing the books and improving day to day processes in NetSuite

✓ **We are committed to ongoing support**
Meeting your needs while delivering the value you expect are standard practice at Netgain

Built for
ORACLE
NetSuite
Native SuiteApp

Learn more at SuiteApp.com